WHAT IS A SOCIAL IMPACT AUDIT?

SOCIAL IMPACT AUDIT: SYSTEMATIC APPROACH TO CAPTURE AND ANALYZE ALL FUNDING SOURCES AT THE SERVICE DELIVERY LEVEL IN A REGION, FOLLOWED BY AN ASSESSMENT AGAINST KEY PERFORMANCE INDICATORS TO IDENTIFY OPTIMIZATION OPPORTUNITIES.

“MAPPING THE FLOW OF MONEY TO IMPACT”

A Social Impact Audit (SIA) is the process by which programs and services are mapped against diverse funding sources coming into a region. Usually this involves working with diverse data sets and decision-makers to gain access to critical information.

The next step is to assess service effectiveness and efficiency through the analysis of the current investments and resources locally available against community needs and best practices.

A SIA aims to help communities to analyse financial flows locally and identify service gaps, guide the implementation of innovative models of service delivery, and promote the coordination of resources available to individuals.
KEY BENEFITS

Acts as a powerful strategic tool for communities or jurisdictions looking to challenge the status quo as part of broader systems change efforts.

Helps identify and analyze the number of programs/services available and their revenue sources to understand the full financial landscape in a region.

Identifies service duplications and unfunded needs in relation to their demand in the community to optimize resources towards addressing more pressing needs.

Assists decision-makers and community investors in the development of more impactful ways to address social needs, prioritizing the coordination and integration of services and investments.

HOW IT WORKS

With the development of a HelpSeeker SIA, we work with communities to deliver tailored support including:

- **Community Needs Scan**
  to understand local priorities and needs relevant to the analysis (homelessness, violence, addictions, etc.)

- **Efficiency Audit**
  review funding portfolios cross-referenced with community needs and best practices to identify opportunities for optimization

- **Recalibration Action Plan**
  on better directions for best use of limited resources according to the community’s needs.

FINANCIAL FLOWS ANALYSIS

of current investments to assess sources of funding* at the organizational and program levels.

*Pending funder buy-in/ availability of data. At a minimum, we are able to analyze any available open data from provincial and federal governments, and request additional data sets from local funders.

INTERESTED IN FINDING OUT MORE?

email us to set up a meet & greet to explore further

Jenny Cull, VP Community Engagement

jenny@helpseeker.org